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Adia Resources Announces Closing of C\$3.5 Million Seed Round Financing and First Drilling on the Lynx Diamond Property

Adia Resources Inc. ("Adia" or the "Company") is pleased to announce that it has completed a non-brokered private placement financing of 3,335,028 common shares of the Company at a price of C\$0.50 per share and 2,400,000 flow-through shares at a price of C\$0.775 per flow-through share for aggregate proceeds of C\$3,527,514. The proceeds from the private placement will be used to fund exploration on Adia's flagship Lynx Diamond Project in Manitoba as well as for working capital purposes.

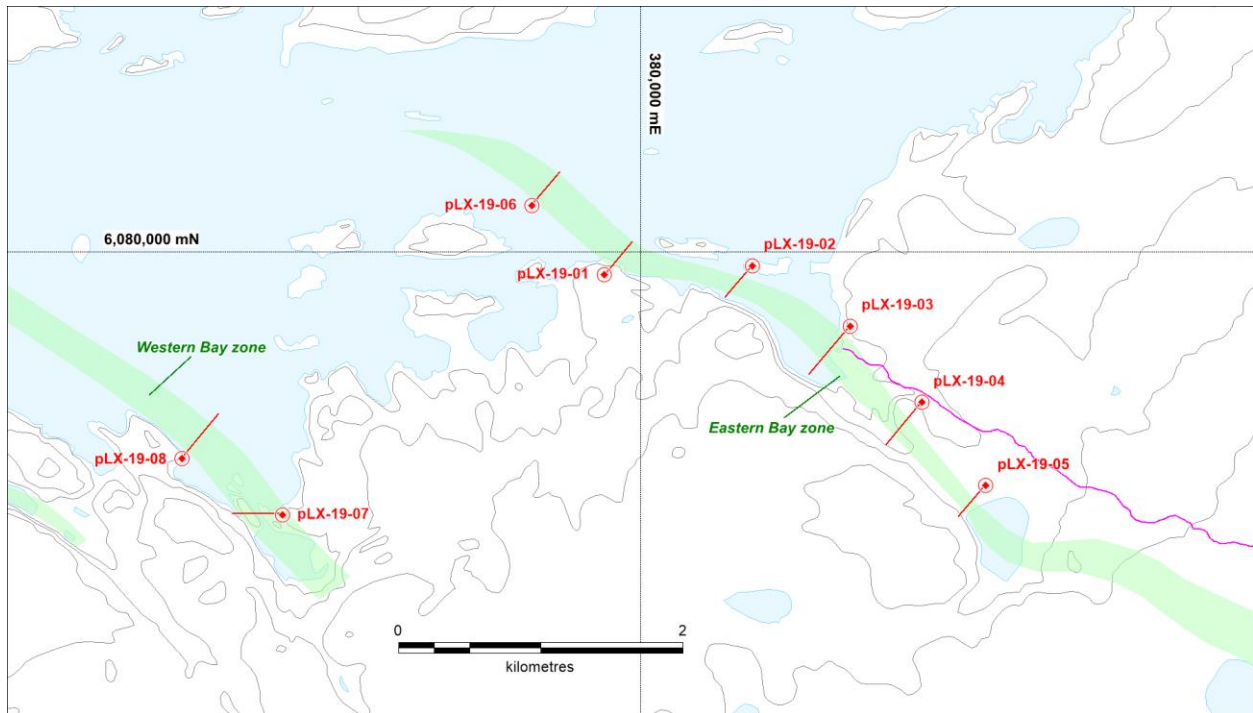
Altius Minerals Corp. ("Altius") (ALS:TSX, ATUSF: OTCQX) continued its support of the Company and participated in the private placement financing. Altius, through its wholly owned subsidiary Altius Resources Inc., acquired 1,200,000 common shares and now owns 58.8% of Adia's issued and outstanding common shares.

About the Lynx Diamond Project

Lynx Diamond Project is located near Oxford House, Manitoba. The Project comprises a more than 164,000 hectare land package and is host to the first discovery of diamonds in bedrock within the province of Manitoba. Surface sampling has identified multiple kilometer-scale diamondiferous Archean ultramafic units.

The initial 3,000 meter drill program on the Lynx Property is now underway, with a second drill to be mobilized in the coming days. The Company plans on drilling 6 holes target

ing the Eastern Bay ultramafic unit, where 15 samples (16 kg each) collected to date over a 3 km strike length all returned microdiamonds, ranging from 34 to 303 microdiamonds per sample. In addition, 2 holes are planned to test the Western Bay ultramafic unit, where 5 separate rock samples from a coarse volcanoclastic unit collectively returned 36 microdiamonds from a total of 97 kg of material.



Lynx Project - 2019 Winter Drill Program Map

The drill program will provide a better understanding of the dimensions of the Eastern Bay and Western Bay units as well as a more representative indication of the microdiamond content of these units. Pending the results, this work will provide a foundation for site selection of a planned bulk sample.

Core from the drill program will be shipped to De Beers Canada facilities in Sudbury, Ontario for processing and analysis, including core logging, petrology, heavy mineral analysis, microdiamond analysis, and whole rock chemistry. De Beers Canada will perform the work under the terms of the equity support and participation agreement between Adia and De Beers (see press release dated September 24, 2018).

Qualified Person

The disclosure of scientific and technical information contained in this news release has been approved by Jeff Morgan, P. Geo., Senior Project Geologist for Adia, and a Qualified Person under NI 43-101.

About Adia Resources Inc.

Adia Resources Inc. is a private company focused on exploration of its Lynx Diamond Project near Oxford House, Manitoba. The Lynx Project comprises a 164,000+ hectare land package and

is host to the first discovery of diamonds in bedrock within the province of Manitoba. Surface sampling has identified multiple kilometer-scale diamondiferous Archean ultramafic units. Altius Minerals Corp. is Adia's largest shareholder, with De Beers Canada Inc. being another shareholder. Adia has an agreement in place with De Beers Canada Inc. for providing in-kind services and support to Adia in the form of specialized diamond exploration services for the Lynx Project. Adia also has an Exploration Agreement with the Bunibonibee Cree Nation of Oxford House, who are supportive of this program and with whom Adia has developed a positive working relationship.

Cautionary Statement

This news release may contain "forward-looking information" such as statements regarding estimates, expectations, future plans and objectives of the Company, exploration and future drilling plans for the Lynx Diamond Project and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information, including statements relating to the liquidity and capital resources of Adia and potential of the Lynx Diamond Project.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Adia to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of diamonds; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the Lynx Diamond property; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; inability to fulfill the duty to accommodate First Nations and other indigenous people, accidents, labour disputes and other risks of the mining industry.

Although Adia has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and Adia disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

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